

Debits Credits

Left Side

Right Side

The following accounts increase with a debit:

- . Assets
- . Expenses
- . Drawings

The following accounts increase with a credit:

- . Owner's Equity
- . Income/Revenue
- . Liabilities

Remember the acronym **DEAD COIL**

Debits
Expenses
Assets
Drawings

Credits
Owner's Equity
Income/Revenue
Liabilitys